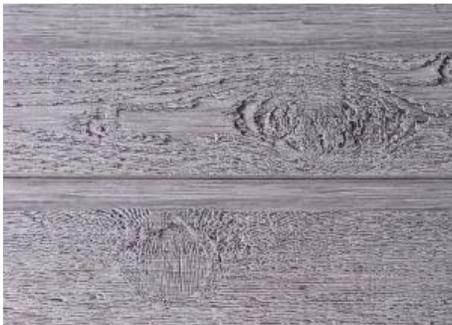


Two New Colours by Valspar Added to LP's Lineup of CanExel Prefinished Siding

MINNEAPOLIS — Dec. 1, 2016 — LP® CanExel® prefinished hardboard siding has introduced two new colours, Barnwood and Timberwolf, developed together with Valspar and inspired by the Canadian outdoors. LP CanExel siding now offers 21 beautiful colours, each with an advanced multi-coat, heat-cured finish for durable beauty.

“We are excited to work with Valspar to bring these new colours to life,” said Sandra Bostian, LP product manager, siding. “These rich, authentic tones will enhance the look of any home while delivering premium quality that offers long-lasting durability and protection.”



Barnwood



Timberwolf

Barnwood evokes resilience and authenticity. With weathered character and rustic charm, Barnwood gives a welcoming personality to any home. Timberwolf brings subtle intensity in a classic, yet on-trend color, evoking the commanding presence of this majestic animal.

“We’re pleased to build on our relationship with LP by helping to develop these new, distinctive colours for their customers,” said Craig Lyerly, building products segment manager for Valspar’s Wood division. “Valspar has a strong record of creating unique colours and innovative coatings technology that both protects and beautifies a home. These colours are the most recent examples.”

The two new CanExel prefinished siding colours, along with all 21 climate-tested CanExel siding colours, are available from building centers throughout Canada and select markets in Europe.

Visitors to canexel.ca can see all LP CanExel colours, including two-tone finishes, and use the visualizer to create inspiring designs and color schemes for ideas for their homes.

For more on Valspar Wood coatings visit www.valsparwood.com

Valspar: If it matters, we're on it.®

Valspar is a global leader in the coatings industry providing customers with innovative, high-quality products and value-added services. Our 11,000 employees worldwide deliver advanced coatings solutions with best-in-class appearance, performance, protection and sustainability to customers in more than 100 countries. Valspar offers a broad range of superior coatings products for the consumer market, and highly-engineered solutions for the construction, industrial, packaging and transportation markets. Founded in 1806, Valspar is headquartered in Minneapolis. Valspar's reported net sales in fiscal 2015 were \$4.4 billion and its shares are traded on the New York Stock Exchange (symbol: VAL). For more information, visit www.valspar.com and follow @valspar on Twitter.

About LP Building Products

Louisiana-Pacific Corporation is a leading manufacturer of quality engineered wood building materials including OSB, structural framing products, and exterior siding for use in residential, industrial and light commercial construction. From manufacturing facilities in the U.S., Canada, Chile and Brazil, LP products are sold to builders and homeowners through building materials distributors and dealers and retail home centers. Founded in 1973, LP is headquartered in Nashville, Tennessee, and traded on the New York Stock Exchange under LPX.

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